

CANADORE COLLEGE
CORPORATE POLICY MANUAL

TITLE: **Policy on Donor Recognition by Naming**

EFFECTIVE DATE: June 21, 2022

1. SCOPE

1.1 Authority

This policy is issued under the authority of the Board of Governors.

1.2 Application

This policy applies to all departments within Canadore College.

2. PURPOSE AND PRINCIPLES

2.1 Background

2.1.1 Canadore College actively seeks ongoing financial support for capital projects, scholarships, bursaries, equipment and educational resources through philanthropic, corporate and foundation giving. To encourage major gifts, the College may recognize a major gift with a naming opportunity.

2.1.2 This policy does not apply to naming opportunities that the College may wish to use to honour or recognize an individual or an organization for reasons other than the donation of a major gift.

2.2 Purpose

Canadore College reserves the right to name buildings, residences, areas, walks, lanes, hills, gardens, streets, squares, halls, rooms, labs, playing fields, and open spaces, under jurisdiction of Canadore College, to honour individuals, corporations, or foundations who have made a major financial gift to the College.

2.3 Principles

2.3.1 Canadore College reserves the right to decline any gift that is judged to be inconsistent with its strategic direction; or with institutional ethics, legal principles and obligations; or with institutional needs.

2.3.2 Canadore College reserves the right to decline any gift which includes terms and conditions inconsistent with its strategic direction; institutional ethics, legal principles and obligations; or with institutional needs.

- 2.3.3 A major gift is defined within the context of a specific campaign and may vary in magnitude depending on the overall value of the campaign. Information regarding the plan for naming opportunities developed and identified as part of a specific capital campaign, will be provided to the Board of Governors as an information item.
- 2.3.4 A major gift is defined on a campaign-by-campaign basis. A gift is deemed to be major if it represents a significant percentage of the overall campaign target.
- 2.3.5 When Canadore College recognizes a major gift through naming, the name will be in place for a time determined by the College. At the expiration of that time it will be reviewed to determine if the name is still appropriate.
- 2.3.6 Canadore College also reserves the right to remove a name if it is deemed to be necessary in order to remain consistent with its strategic direction, ethics and legal obligations. Proposed gifts that might expose Canadore College to adverse publicity or other consequences will be brought to the Board of Governors for discussion. The decision to remove or change a name which recognizes a major gift, should it be deemed to be necessary under the principles of this policy, will be rendered by the Board of Governors.

3. ROLES AND RESPONSIBILITIES

3.1 Board of Governors

The Board of Governors is responsible for the initial approval of the policy framework and subsequent amendments.

3.2 President

The President is responsible for the overall management and operation of the College.

4. EVALUATION

This policy will be evaluated every three years as part of the Board's regular policy review.